

REGISTERED COMPANY NUMBER: 03530933 (England and Wales)
REGISTERED CHARITY NUMBER: 206847

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2010
FOR
THE BRITISH SOCIETY FOR PARASITOLOGY**

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

THE BRITISH SOCIETY FOR PARASITOLOGY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 13
Detailed Statement of Financial Activities	14

THE BRITISH SOCIETY FOR PARASITOLOGY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2010**

The Council of the BSP presents its annual report and audited financial statements for the year 1st January 2010 to 31st December 2010.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03530933 (England and Wales)

Registered Charity number
206847

Registered office
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Principal address
87 Gladstone Street
Bedford
MK41 7RS

Trustees

Professor G H Coombs	University Professor - resigned 31/3/10
Professor J E Bradley	University Professor
Dr L Blair	Scientist - resigned 31/3/10
Dr R J Horton	Medical Practitioner
Dr M Booth	Scientist
Dr R J Quinnell	University Lecturer
Dr K M Grant	Senior Lecturer
Professor M J Doenhoff	Lecturer
Dr P D Horrocks	Lecturer
Dr C E Lawrence	University Lecturer
Professor S L Croft	University Professor - appointed 29/3/10
Dr A Mousley	Lecturer - appointed 29/3/10

Company Secretary
Dr R J Horton

Independent Examiner
Mr I Gilchrist
FCA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Bankers
Bank of Scotland
14/16 Cockspur Street
London
SW1 5BL

Solicitors
Hamlin Slowe
Roxburghe House
273 - 287 Regent Street
W1A 4SQ

THE BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2010

REFERENCE AND ADMINISTRATIVE DETAILS

The Society was incorporated as a charitable company in 1998 (Company Number 3530933). It is administered by the BSP Secretariat, Mrs. Cathy Fuller and Mr Julian Fuller, 87 Gladstone Street, Bedford MK41 7RS.

The President retired at the 2010 Annual General Meeting and was replaced by the Vice President according to the rules of the Society. A new Vice President was formally approved. The Honorary Treasurer completed her term of office and was replaced at the annual general meeting by a member who had been shadowing the post for the previous six months. No Ordinary members retired during the year.

No directors/trustees received any remuneration for their services during the period (in accordance with note 5 of the Memorandum of Association).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Memorandum and Articles of Association of the Society govern the charitable company. Management of the Society's affairs is vested in its Council of Company Directors, members of which are trustees of the charity. Officers and Ordinary Members of Council are recruited from the membership of the Society by nomination by their peers. Where there are several candidates for positions as Society Officers or Ordinary Members, a postal ballot is held. The Vice-President (who replaces the President on retirement after two years) is a Society Member proposed and elected by Council. The processes are detailed in the Memorandum and Articles of Association, copies of which are available on the Society website (<http://www.bsp.uk.net>).

The Council of the Society meets quarterly and in addition for the Annual General Meeting at which business requiring the approval of the Society membership is presented and the audited accounts for the year are formally approved. Officers of the Society are appointed and Ordinary Members of Council formally elected (on the basis of the ballot if held) at the Annual General meeting. Officers and Ordinary members normally serve for three years from election/appointment, except the President and Vice-President, who serve for two years.

OBJECTIVES AND ACTIVITIES

The Society's objectives are to advance the practice and study of Parasitology by facilitating contact between persons interested in the discipline, and to disseminate knowledge and information relating to parasitology and the work of the Society. In furtherance of these objectives, and only these, we undertake the activities that are outlined in Note 4 of the Memorandum of Association.

ACHIEVEMENT AND PERFORMANCE

Scientific Meetings

The Society Spring meeting was held in Cardiff from 30th March to 1st April 2010, organised by Drs Jo Cable and Joanne Lello together with colleagues from the University. The meeting was extremely well attended with over 470 delegates, including more than 32 invited speakers, sessions including a separate stream on Trypanosomes and Leishmania, and another on Parasite Ecology. During the meeting, Prof Roy Anderson gave a plenary lecture on 'Our changing world and the emergence of novel infectious agents' and Prof Mark Field from Cambridge University gave his Wright Medal Lecture entitled 'Membrane trafficking systems; trypanosomes, surfaces and genomes'.

Student prizes were awarded for oral presentations to Mawa El Faham, Nottingham University- Parasitology Centenary Prize; Will Proto, Strathclyde University - BioMed Central (Parasites and Vectors) prize, and Karen Fairlie-Clarke, Edinburgh University - BioMed Central (Malaria Journal) prize and for posters to Angela Roldan - Heidelberg University Germany - Parasitology Centenary Prize; Hanafy Mohamed - BioMed Central (Parasites and Vectors) prize.

In 2010, ICOPA XII was held from 16th-20th August in Melbourne, Australia, hosted by the Australian Society of Parasitology. This is an important four yearly meeting of Parasitologists from around the world, and the Society encouraged attendance through the award of special grants of up to £500 for eligible members. Unfortunately, because of the distance involved, and the cost of travel, the number of awards given was limited, and there were few Society members present.

The 2010 Autumn Symposium 'Progress in Paediatric Parasitology', organised/organized by Drs Mark Booth and Russell Stodhard, was held at the University of Durham, Queens Campus, Stockton on Tees on 23-24th September, with 14 speakers from around the world. There were only 40 participants at this excellent symposium, possibly an indication that the site was difficult to reach. In addition to the meeting being held over 2 days, poster presentations were included for the first time.

Public Understanding of Science

As indicated in the Annual Reports of 2008 and 2009, the grants provided to Moredun Research Institute by the Wellcome Trust are now exhausted. The future activities and possible sources of funding in this area remain under discussion by Council, and it is hoped that a member of Council will be able to take on this task for 2011 and beyond. At the Spring Meeting in Cardiff, a public lecture on a general parasitological theme was initiated, and deemed to be a success. In 2011, Prof Tim Geary of McGill University, Montreal, Canada, will give this lecture during the Spring Meeting in Nottingham.

Annual General Meeting

The Annual General Meeting of the Society was held at Cardiff University on the 7th April 2009. Officers of the Society reported on Society activities since the previous meeting held in Edinburgh in April 2009.

The President Prof Graham Coombs reviewed the activities of the Society over the past year, noting that the Treasurer was standing down and was being replaced by a Society member who had been shadowing the task for the previous six months. As agreed at the 2009 AGM, two Society Officers, the Honorary General Secretary and the Honorary Communications Secretary were continuing for a further year, during which replacements would be sought.

There were no Ordinary Members retiring. The President then stood down and handed over to the incoming President who announced that the new Vice President would be Prof Simon Croft (London School of Hygiene and Tropical Medicine).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2010

ACHIEVEMENT AND PERFORMANCE

Membership of the Society

Membership currently stands at 828, which is made up of 690 paid up members and 138 members given one year's free membership at the Cardiff Spring Meeting. This is a reduction on 2009 as a result of non-renewals, principally as a result of technical issues relating to direct debit and credit card payments, and a change in the method of reporting membership numbers. This year, membership numbers relate only to those who have paid their subscription, and therefore more accurately represent the number of active members and the revenue related to membership currently and into the future. The membership list is maintained by the BSP Secretariat. Mrs. Cathy Fuller was appointed to this post in November 2005; from November 2008 she has been assisted by Mr Julian Fuller and from November 2009 Mrs Fuller and Mr Fuller were appointed jointly as the Secretariat. Mrs Fuller's input to the Society's management has been invaluable, especially when the Honorary Council members change. The Society also benefits considerably from the experience of Mr Julian Fuller who has provided considerable insight and expertise into the establishment of electronic records, website issues and the management of registration, payment and abstract submission for the Society's meetings.

Council was delighted to record the award of the CA Wright Medal for 2009 to Prof Mark Field from Cambridge University.

Council also elected three Honorary Members of the Society in 2010; Prof David Halton, Prof John Lewis and Mrs Sally Hirst.

In 2010, there were no eligible applications for either the Ann Bishop Award or the Garnham Expeditionary Award.

The Society is pleased to note that Prof Wallace Peters, a former President of the Society was awarded with a 'Distinguished Parasitologist Award' by the World Federation of Parasitologists at the 2010 ICOPA meeting in Melbourne, Australia.

The current Honorary General Secretary of the Society was elected to serve for four years on the Council of the World Federation of Parasitologists until the 2014 ICOPA XII meeting.

FINANCIAL REVIEW

The primary objective of the Society each year is to ensure that the day-to-day running costs are met from its three main sources of income: (i) royalties, (ii) member subscriptions and (iii) bank interest. Although the Society has continued to be disadvantaged from the sustained low interest rates, this has been somewhat offset by the allocation of funds to short-term higher interest bearing accounts such that we have managed to boost the income from bank interest this year to £3,822 (compared with £1,115 at year-end 2009). As a result the Society has managed to achieve a surplus of £1,469 on the day-to-day activities.

During 2010, the Society spent £4,476 (of the £8,200 profit from Meetings in 2009) to allow 26 students to attend the Spring Meeting at the University of Cardiff. In addition, £8,500 was awarded to 17 student members to support their attendance at the XIth International Congress of Parasitology in Melbourne, Australia; these funds were allocated from the ICOPA XI (2006) profits. There were no applications for the Ann Bishop or Garnham Expeditionary Awards this year, and the International Awards were suspended to allow additional resources for ICOPA XII attendance. The total spend on student awards was £12,976 against a budget of £20,200.

Also in 2010, the Society utilised some of the remaining profit from ICOPA XI to provide extraordinary expenditure for a computer software package to facilitate management of the membership database.

The overall finances of the Society remain healthy with a recorded surplus of £11,038 for 2010. The total retained fund which the Society held at the end of the financial year 2010 was £391,289.

THE BRITISH SOCIETY FOR PARASITOLOGY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2010**

PLANS FOR FUTURE PERIODS

The 2011 Spring Meeting is being held at Nottingham University from 12th-14th April, organised by Prof Mike Doenhoff. There will be specific sections devoted to Schistosomiasis and to Parasite Ecology as well as the usual range of subjects. The Plenary Lecture will be given by Prof Dominic Kwiatkowski, and the C A Wright Medal lecture will be given by Dr Simon Brooker.

The 2011 Autumn Symposium will be held in Lancaster University over two days (15th and 16th September) to allow travel to and from the venue. The subject will be Proteomic Insights into Parasite Biology.

The 2012 Spring Meeting will be held in Strathclyde University, Glasgow from 2nd to 4th April, and will include a Trypanosome/Leishmania section. Arrangements for this meeting are already well advanced. It is intended that a Public Understanding of Science lecture will be held as part of the meeting.

The 2012 Autumn Symposium, organised by Prof Simon Croft will be held at the London School of Hygiene and Tropical Medicine on the subject of drugs for neglected tropical diseases.

Planning is in hand for the Spring Meeting 2013, tentatively to be held in Bristol.

FUNDS HELD ON BEHALF OF OTHERS

None.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:

Dr R J Horton - Secretary

4 March 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH SOCIETY FOR PARASITOLOGY**

I report on the accounts for the year ended 31 December 2010 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Gilchrist
FCA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

4 April 2011

THE BRITISH SOCIETY FOR PARASITOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 Unrestricted funds £	2009 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	17,763	21,605
Investment income	3	3,822	1,115
Incoming resources from charitable activities			
Scientific meetings	4	81,182	85,631
Sale of publications and royalties		4,150	3,353
Total incoming resources		106,917	111,704
RESOURCES EXPENDED			
Charitable activities			
Scientific meetings	5	58,617	76,579
Student grants		12,976	13,632
Governance costs		24,286	23,038
Total resources expended		95,879	113,249
NET INCOMING/(OUTGOING) RESOURCES		11,038	(1,545)
RECONCILIATION OF FUNDS			
Total funds brought forward		380,251	381,796
TOTAL FUNDS CARRIED FORWARD		391,289	380,251
CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

THE BRITISH SOCIETY FOR PARASITOLOGY

BALANCE SHEET
AT 31 DECEMBER 2010

	Notes	2010 Unrestricted funds £	2009 Total funds £
CURRENT ASSETS			
Debtors	10	2,611	827
Cash at bank and in hand		395,716	386,316
		<u>398,327</u>	<u>387,143</u>
CREDITORS			
Amounts falling due within one year	11	(7,038)	(6,892)
		<u>391,289</u>	<u>380,251</u>
NET CURRENT ASSETS			
		<u>391,289</u>	<u>380,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>391,289</u>	<u>380,251</u>
NET ASSETS			
		<u>391,289</u>	<u>380,251</u>
FUNDS	12		
Unrestricted funds		<u>391,289</u>	<u>380,251</u>
TOTAL FUNDS		<u>391,289</u>	<u>380,251</u>

The notes form part of these financial statements

THE BRITISH SOCIETY FOR PARASITOLOGY

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2010**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4 March 2011 and were signed on its behalf by:

Professor J E Bradley -Trustee

Professor S L Croft -Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

The income of the Society includes subscriptions, advertising, sale of publications, meetings and sponsorship income, as well as interest received and donations.

Subscriptions and meeting registrations are included in income when they are received; full provision is made for income received in advance. All other income is included upon receipt. Income is stated after trade discounts.

Governance expenditure

Governance expenditure comprises of all expenditure incurred in the running of the charity which can not be directly allocated to the charity's direct charitable expenditure. As such, it includes Council expenses, insurance, legal costs, bank charges, secretarial expenses, audit and accountancy fees. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment -25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees; or

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income

Interest is included in income on receipt and credited on this basis to the income and expenditure account.

2. VOLUNTARY INCOME

	2010	2009
	£	£
Member subscriptions	<u>17,763</u>	<u>21,605</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2010

3. INVESTMENT INCOME

	2010 £	2009 £
Bank interest received	3,822	1,115

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2010 £	2009 £
Charitable income	Scientific meetings	81,182	85,631
Charitable income	Sale of publications and royalties	4,150	3,353
		<u>85,332</u>	<u>88,984</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Grant funding of activities (See note 6) £	Totals £
Scientific meetings	58,617	-	58,617
Student grants	-	12,976	12,976
	<u>58,617</u>	<u>12,976</u>	<u>71,593</u>

6. GRANTS PAYABLE

	2010 £	2009 £
Student grants	12,976	13,632

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Expenses

No trustees received any remuneration for their services during the year. However, all trustees were reimbursed their travelling and subsistence costs for attending meetings totalling £2,561 during the year (2009 : £2,675).

8. SCIENTIFIC MEETINGS

Meeting	Income £	Expenditure £	Surplus £
Cardiff (Spring) Meeting	77,482	53,514	23,968
Durham (Autumn) Symposium	3,700	5,103	(1,403)
	<u>81,182</u>	<u>58,617</u>	<u>22,565</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2010

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2010 and 31 December 2010	8,056
	<u>8,056</u>
DEPRECIATION	
At 1 January 2010 and 31 December 2010	8,056
	<u>8,056</u>
NET BOOK VALUE	
At 31 December 2010	-
	<u>-</u>
At 31 December 2009	-
	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other debtors	2,611	827
	<u>2,611</u>	<u>827</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Accruals and deferred income	7,038	6,892
	<u>7,038</u>	<u>6,892</u>

12. MOVEMENT IN FUNDS

	At 1/1/10	Net movement in funds	At 31/12/10
	£	£	£
Unrestricted funds			
General fund	380,251	11,038	391,289
	<u>380,251</u>	<u>11,038</u>	<u>391,289</u>
TOTAL FUNDS	<u>380,251</u>	<u>11,038</u>	<u>391,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	106,917	(95,879)	11,038
	<u>106,917</u>	<u>(95,879)</u>	<u>11,038</u>
TOTAL FUNDS	<u>106,917</u>	<u>(95,879)</u>	<u>11,038</u>

13. SHARE CAPITAL

The charitable company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

THE BRITISH SOCIETY FOR PARASITOLOGY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2010

	2010 £	2009 £
INCOMING RESOURCES		
Voluntary income		
Member subscriptions	17,763	21,605
Investment income		
Bank interest received	3,822	1,115
Incoming resources from charitable activities		
Charitable income	<u>85,332</u>	<u>88,984</u>
Total incoming resources	106,917	111,704
RESOURCES EXPENDED		
Charitable activities		
Scientific meeting expenses	58,617	76,579
Student grants	<u>12,976</u>	<u>13,632</u>
	71,593	90,211
Governance costs		
Trustees' expenses	2,561	2,675
Insurance	420	400
Bank and credit card charges	1,708	3,157
Computer software expenses	3,030	3,603
Printing, postage & stationary	122	(1,010)
Telephone	261	213
Accountancy fees	3,571	3,597
Secretariat fees	12,596	10,373
Sundry expenses	<u>17</u>	<u>30</u>
	24,286	23,038
Total resources expended	95,879	113,249
Net income/(expenditure)	<u><u>11,038</u></u>	<u><u>(1,545)</u></u>