

REGISTERED COMPANY NUMBER: 03530933 (England and Wales)
REGISTERED CHARITY NUMBER: 206847

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
THE BRITISH SOCIETY FOR PARASITOLOGY

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

THE BRITISH SOCIETY FOR PARASITOLOGY

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FOR THE YEAR ENDED 31 DECEMBER 2011

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THE BRITISH SOCIETY FOR PARASITOLOGY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

The Council of the BSP presents its annual report and audited financial statements for the year 1st January 2011 to 31st December 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03530933 (England and Wales)

Registered Charity number

206847

Registered office

44 Springfield Road
Horsham
West Sussex
RH12 2PD

Principal address

87 Gladstone Street
Bedford
MK41 7RS

Trustees

Dr E R Adams		- appointed 13/4/11
Professor J E Bradley	University Professor	
Professor S L Croft	University Professor	
Professor M J Doenhoff	Lecturer	
Professor M C Field	Cell Biology and Parasitology Professor	- appointed 13/4/11
Dr P D Horrocks	Lecturer	
Dr C E Lawrence	University Lecturer	
Dr O R Millington	RCUK Academic Fellow	- appointed 13/4/11
Dr A Mousley	Lecturer	
Professor J R Stothard	Chair in Medical Parasitology	- appointed 13/4/11
Dr M Booth	Scientist	- resigned 13/4/11
Dr K M Grant	Senior Lecturer	- resigned 13/4/11
Dr R J Horton	Medical Practitioner	- resigned 13/4/11
Dr R J Quinnell	University Lecturer	- resigned 13/4/11

Company Secretary

Professor J R Stothard

Independent Examiner

Mr I Gilchrist
FCA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Bankers

Bank of Scotland
14/16 Cockspur Street
London
SW1 5BL

Solicitors

Hamlin Slowe
Roxburghe House
273 - 287 Regent Street
W1A 4SQ

REFERENCE AND ADMINISTRATIVE DETAILS

The Society was incorporated as a charitable company in 1998 (Company Number 3530933). It is administered by the BSP Secretariat, Mrs. Cathy Fuller and Mr Julian Fuller, 87 Gladstone Street, Bedford MK41 7RS.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Memorandum and Articles of Association of the Society govern the charitable company. Management of the Society's affairs is vested in its Council, members of which are trustees of the charity. Members of Council are recruited from the membership of the Society by nomination by their peers. Where there are several candidates for vacancies, a ballot is held. Honorary Officers are elected by Council from those persons already duly elected as trustees in accordance with the Articles. The appointment of trustees and election of Honorary Officers is subject to the approval of members at the next following AGM. Council members normally serve for three years from election/appointment, except the President and Vice President, who serve for two years. The post of President is filled by the retiring Vice President without any requirement for approval by the members in general meeting.

The processes are detailed in the Memorandum and Articles of Association, copies of which are available on the Society website (<http://www.bsp.uk.net>).

The Council of the Society meets regularly during the year including for the Annual General Meeting at which business requiring the approval of the Society membership is presented and the audited accounts for the year are formally approved.

The Honorary General Secretary and Honorary Communications Secretary completed their terms of office and were replaced at the Annual General Meeting by the incoming officers. Two Ordinary Members of Council retired during the year being replaced by two newly elected officers by open ballot.

No directors/trustees received any remuneration for their services during the period (in accordance with note 5 of the Memorandum of Association)

OBJECTIVES AND ACTIVITIES

The Society's objectives are to advance the practice and study of Parasitology by facilitating contact between persons interested in the discipline, and to disseminate knowledge and information relating to Parasitology and the work of the Society. In furtherance of these objectives, and only these, we undertake the activities that are outlined in Note 4 of the Memorandum of Association.

ACHIEVEMENT AND PERFORMANCE

Scientific Meetings

The Society 2011 Spring Meeting was held in Nottingham University from 12th to 14th of April, as organized by Professors Mike Doenhoff, Jan Bradley Jerzy Behnke and Ed Louis together with many other colleagues and students from within the University. Professor Ian Hall, Dean of Nottingham University Medical School, welcomed the 335 delegates attending this meeting, inclusive of 30 invited speakers from all four corners of the world.

This year there was a strong focus upon schistosomiasis drawing attention to the biology and control of this important neglected tropical disease and owing to the generous sponsorship from the Wellcome Trust, several scientists from the developing world were also able to attend. Other dedicated sessions included separate streams on Malaria, Veterinary Parasitology, Parasite Ecology (in Wildlife) and Zoonosis which made this Spring Meeting both broad and exciting in content. A selection of student prizes was awarded for oral and poster presentations and there was a special evening social reception in Nottingham City Centre to encourage student networking.

Highlights of this meeting included the Public Understanding of Science Lecture entitled 'Medicines for neglected tropical diseases: reversing the equation' by Professor Tim Geary, McGill University and the Annual Plenary Lecture given by Professor Dominic Kwiatkowski, University of Oxford, on 'Molecular mechanisms of host-parasite interactions: malaria and the human genome'. The Wright Medal Lecture was given by Dr Simon Brooker, London School of Hygiene and Tropical Medicine, entitled 'Mapping this wormy world' and Professor Simon Croft had the pleasure to present the ICOPA Distinguished Parasitologist Award to Professor Wallace Peters for his many and longstanding contributions to Medical Parasitology. The Society Dinner was very congenial with a traditional ceilidh lasting long into the night.

In line with the new initiative to hold a residential Autumn Meeting, the 2011 Autumn Symposium 'Proteomic Insights into Parasite Biology', organized by Drs Paul McKean, Michael Ginger and Karen Grant (Lancaster) and Richard Burchmore (Glasgow), was held at the University of Lancaster on 15-16th September. A total of 11 internationally renowned speakers were invited to address a variety of new tools and techniques as applied to investigating the proteomes of parasites. Just over 80 participants attended this excellent symposium with 10 of those offered a student travel bursary. The meeting also held a very well-attended conference dinner. A fuller report of the meeting has been posted on the website <http://www.bsp.uk.net/news-and-events/news/autumn-symposium-report/>.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

ACHIEVEMENT AND PERFORMANCE

Website and communications

To improve communications and data handling within the Society, the BSP website has undergone a major re-haul with the appointment of a commercial website provider NetXtra. The newly branded website went 'live' in November 2011 with an excellent selection of parasitological images kindly donated to the Society from the membership. Each member will also have a designated login detail to help with future online booking of meetings and events.

The change in re-branding is an important preparation for the 50th Celebrations of the Society to be marked with a special programme of events at the 2012 Spring Meeting in Glasgow. This will feature a Past Presidents Preside session, Student Scholarship Scheme and Photographic Competition.

Annual General Meeting

The Annual General Meeting of the Society was held at University of Nottingham on the 13th April 2011 but was rather poorly attended immediately after the Wright Medal Lecture. The President of the Society, Professor Jan Bradley, reported on Society activities since the previous meeting held in Cardiff in April 2010 and announced that the Spring Meeting in 2012 will be an important milestone for the Society in celebrating 50 years of operations.

The President noted that the Honorary General Secretary was standing down and was being replaced by a member new to the task. The present Honorary Communications Secretary has now handed over activities to a replacement who has been shadowing his role for the past year. With two Ordinary Members retiring in 2011, an open ballot secured the election of two replacements.

Membership of the Society

Membership currently stands at 699, which is made up of 652 paid up members, 47 honorary members. This is similar to the number at the end of 2010, if members given one year's free membership at the 2010 Spring Meeting are excluded from the 2010 numbers. The membership list is maintained by the BSP Secretariat. Following the introduction of the new website at the end of 2011, membership management now sees a close link between the online data and that held on the membership database and it is hoped that online renewal will become available to members during 2012.

Awards

Council was delighted to record the award of the CA Wright Medal for 2011 to Dr Simon Brooker from London School of Tropical Medicine.

In 2011, there were no eligible applications for either the Ann Bishop Award or the Garnham Expeditionary Award. Following several years of reduced interest in both these and the International Awards, Council reviewed its Financial Support and Travel Award schemes. Council agreed that the Society would continue to support student attendance at the Spring Meeting and would, in addition, allocate funding to students wishing to attend the Autumn Symposium. Additionally, it was decided that the Ann Bishop and Garnham Expeditionary Awards, and the International Awards would be discontinued and replaced with a single International Training and Fieldwork Award scheme which would provide up to £1,500 per award to allow parasitologists at an early stage in their careers (PhD students) the opportunity to undertake international fieldwork or to visit overseas institutions.

FINANCIAL REVIEW

The daily running costs of the Society are typically met by membership subscriptions, bank interest and royalties. In 2011, the Society has experienced a small surplus of £697 on the day-to-day activities. The membership subscription increase compensated for a rise in secretariat workload, a subscription to the Society of Biology, and a timing delay in the receipt of bank interest. The Society continues to closely monitor expenditure.

Thanks to the success of our 2010 Spring Meeting in Cardiff, we were able to support the attendance of 48 student members (£9,322) at this year's Spring Meeting in Nottingham and awarded £1,100 to facilitate the attendance of 11 students at the Autumn Symposium at the University of Lancaster. In addition, an International Training and Fieldwork Award (ITFA) was awarded to Juliet Drummond (Kings College London) who travelled to Cameroon to investigate the epidemiology of *Loa loa* filariasis. Two further ITFAs were awarded to Shazia Hosein (Royal Veterinary College) and Erin Dilger (University of Warwick) who will be travelling to Barcelona and Brazil respectively in early 2012. Reports on the outcome of these awards will be available on the website. The total expenditure on student awards was £15,082 against a budget of £19,500

Also in 2011, the Society faced expenditure associated with the launch of its new website.

The overall finances of the Society remain healthy with a recorded surplus of £1,064 for 2011. The total retained fund which the Society held at the end of the financial year 2011 was £392,353.

THE BRITISH SOCIETY FOR PARASITOLOGY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

PLANS FOR FUTURE PERIODS

The 2012 Spring Meeting is being held at Strathclyde University, Glasgow from 2nd - 5th April, as organized locally by Drs Catherine Lawrence & Owain Millington. There will be a full programme of sections devoted to general parasitology as well as specific themes for Trypanosomiasis and Leishmaniasis, as organized by Professor Mark Field. The Plenary Lecture will be given by Professor Lord May of Oxford.

The 2012 Autumn Symposium will be held in the London School of Hygiene and Tropical Medicine over two days (17th - 18th September) to allow travel to and from the venue. The meeting will be organized by Professor Simon Croft in conjunction with the Royal Society for Chemistry, and set to address aspects of drug discovery for a variety of parasites and pathogens.

The 2013 Spring Meeting will be held in at the University of Bristol locally organized by Professor Mark Viney. Planning is in hand for the Spring Meeting 2014, tentatively to be held in Cambridge.

FUNDS HELD ON BEHALF OF OTHERS

None.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES :

Professor S L Croft - Trustee

9 March 2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH SOCIETY FOR PARASITOLOGY

I report on the accounts for the year ended 31 December 2011 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Gilchrist
FCA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

23 March 2012

THE BRITISH SOCIETY FOR PARASITOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	23,620	17,763
Investment income	3	5,038	3,822
Incoming resources from charitable activities			
Scientific meetings	4	74,824	81,182
Sale of publications and royalties		4,150	4,150
Total incoming resources		107,632	106,917
RESOURCES EXPENDED			
Charitable activities			
Scientific meetings	5	62,375	58,617
Student grants		12,082	12,976
Governance costs		32,111	24,286
Total resources expended		106,568	95,879
NET INCOMING RESOURCES		1,064	11,038
RECONCILIATION OF FUNDS			
Total funds brought forward		391,289	380,251
TOTAL FUNDS CARRIED FORWARD		392,353	391,289

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

THE BRITISH SOCIETY FOR PARASITOLOGY

**BALANCE SHEET
AT 31 DECEMBER 2011**

	Notes	2011 Unrestricted funds £	2010 Total funds £
FIXED ASSETS			
Tangible assets	11	16,432	-
CURRENT ASSETS			
Debtors	12	13,560	2,611
Cash at bank and in hand		374,767	395,716
		<u>388,327</u>	<u>398,327</u>
CREDITORS			
Amounts falling due within one year	13	(12,406)	(7,038)
NET CURRENT ASSETS		<u>375,921</u>	<u>391,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		392,353	391,289
NET ASSETS		<u>392,353</u>	<u>391,289</u>
FUNDS	14		
Unrestricted funds		<u>392,353</u>	<u>391,289</u>
TOTAL FUNDS		<u>392,353</u>	<u>391,289</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 9 March 2012 and were signed on its behalf by:

Professor J E Bradley -Trustee

Professor S L Croft -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

The income of the Society includes subscriptions, advertising, sale of publications, meetings and sponsorship income, as well as interest received and donations.

Subscriptions and meeting registrations are included in income when they are received; full provision is made for income received in advance. All other income is included upon receipt. Income is stated after trade discounts.

Governance expenditure

Governance expenditure comprises of all expenditure incurred in the running of the charity which can not be directly allocated to the charity's direct charitable expenditure. As such, it includes Council expenses, insurance, legal costs, bank charges, secretarial expenses, audit and accountancy fees. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees; or

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income

Interest is included in income on receipt and credited on this basis to the income and expenditure account.

2. VOLUNTARY INCOME

	2011 £	2010 £
Member subscriptions	<u>23,620</u>	<u>17,763</u>

3. INVESTMENT INCOME

	2011 £	2010 £
Bank interest received	<u>5,038</u>	<u>3,822</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2011 £	2010 £
Charitable income	74,824	81,182
Charitable income	4,150	4,150
	<u>78,974</u>	<u>85,332</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Scientific meetings	53,898	3,000	5,477	62,375
Student grants	-	12,082	-	12,082
	<u>53,898</u>	<u>15,082</u>	<u>5,477</u>	<u>74,457</u>

6. GRANTS PAYABLE

	2011	2010
	£	£
Scientific meetings	3,000	-
Student grants	12,082	12,976
	<u>15,082</u>	<u>12,976</u>

7. SUPPORT COSTS

	Finance
	£
Scientific meetings	<u>5,477</u>

Support costs, included in the above, are as follows:

Finance

	2011	2010
	Scientific meetings £	Total activities £
Depreciation of tangible fixed assets	<u>5,477</u>	<u>-</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2011	2010
	£	£
Depreciation - owned assets	<u>5,477</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Expenses

No trustees received any remuneration for their services during the year. However, all trustees were reimbursed their travelling and subsistence costs for attending meetings totalling £3,832 during the year (2010 : £2,561).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

10. SCIENTIFIC MEETINGS

Meeting	Income £	Expenditure £	Surplus £
Cardiff (Spring) Meeting	77,482	53,514	23,968
Durham (Autumn) Symposium	3,700	5,103	(1,403)
	<u>81,182</u>	<u>58,617</u>	<u>22,565</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2011	8,056
Additions	21,909
Disposals	(8,056)
At 31 December 2011	<u>21,909</u>
DEPRECIATION	
At 1 January 2011	8,056
Charge for year	5,477
Eliminated on disposal	(8,056)
At 31 December 2011	<u>5,477</u>
NET BOOK VALUE	
At 31 December 2011	<u>16,432</u>
At 31 December 2010	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other debtors	<u>13,560</u>	<u>2,611</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Accruals and deferred income	<u>12,406</u>	<u>7,038</u>

14. MOVEMENT IN FUNDS

	At 1/1/11 £	Net movement in funds £	At 31/12/11 £
Unrestricted funds			
General fund	391,289	1,064	392,353
TOTAL FUNDS	<u>391,289</u>	<u>1,064</u>	<u>392,353</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

14. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,632	(106,568)	1,064
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,632</u>	<u>(106,568)</u>	<u>1,064</u>

15. **SHARE CAPITAL**

The charitable company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

THE BRITISH SOCIETY FOR PARASITOLOGY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2011

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Member subscriptions	23,620	17,763
Investment income		
Bank interest received	5,038	3,822
Incoming resources from charitable activities		
Charitable income	78,974	85,332
Total incoming resources	<u>107,632</u>	<u>106,917</u>
RESOURCES EXPENDED		
Charitable activities		
Scientific meeting expenses	53,898	58,617
Student grants	15,082	12,976
	<u>68,980</u>	<u>71,593</u>
Governance costs		
Trustees' expenses	3,832	2,561
Insurance	450	420
Bank and credit card charges	1,971	1,708
Computer software expenses	3,167	3,030
Printing, postage & stationary	217	122
Telephone	379	261
Accountancy fees	3,634	3,571
Secretariat fees	17,691	12,596
Sundry expenses	770	17
	<u>32,111</u>	<u>24,286</u>
Support costs		
Finance		
Computer equipment	5,477	-
Total resources expended	<u>106,568</u>	<u>95,879</u>
Net income	<u><u>1,064</u></u>	<u><u>11,038</u></u>