

REGISTERED COMPANY NUMBER: 03530933 (England and Wales)
REGISTERED CHARITY NUMBER: 206847

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2012
FOR
BRITISH SOCIETY FOR PARASITOLOGY**

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

BRITISH SOCIETY FOR PARASITOLOGY

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

The Council of the BSP presents its annual report and audited financial statements for the year 1st January 2012 to 31st December 2012.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03530933 (England and Wales)

Registered Charity number

206847

Registered office

44 Springfield Road
Horsham
West Sussex
RH12 2PD

Principal address

87 Gladstone Street
Bedford
MK41 7RS

Trustees

Dr E R Adams	Lecturer	
Professor J E Bradley	University Professor	- resigned 3/4/12
Professor S L Croft	University Professor	
Professor M J Doenhoff	Lecturer	
Professor M C Field	Cell Biology and Parasitology Professor	
Dr P D Horrocks	Lecturer	
Dr C E Lawrence	University Lecturer	
Dr O R Millington	RCUK Academic Fellow	
Dr A Mousley	Lecturer	
Professor J R Stothard	Chair in Medical Parasitology	
Professor J E Smith	Academic	- appointed 3/4/12

Company Secretary

Professor J R Stothard

Independent Examiner

Mr I Gilchrist
FCA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Bankers

Bank of Scotland
14/16 Cockspur Street
London
SW1 5BL

BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Hamlin Slowe
Roxburghe House
273 - 287 Regent Street
W1A 4SQ

The Society was incorporated as a charitable company in 1998 (Company Number 3530933). It is administered by the BSP Secretariat, Mrs. Cathy Fuller and Mr Julian Fuller, 87 Gladstone Street, Bedford MK41 7RS.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Memorandum and Articles of Association of the Society govern the charitable company. Management of the Society's affairs is vested in its Council, members of which are trustees of the charity. Members of Council are recruited from the membership of the Society by nomination by their peers. Where there are several candidates for vacancies, a ballot is held. Honorary Officers are elected by Council from those persons already duly elected as trustees in accordance with the Articles. The appointment of trustees and election of Honorary Officers is subject to the approval of members at the next following AGM. Council members normally serve for three years from election/appointment, except the President and Vice President, who serve for two years. The post of President is filled by the retiring Vice President without any requirement for approval by the members in general meeting.

The processes are detailed in the Memorandum and Articles of Association, copies of which are available on the Society website (<http://www.bsp.uk.net>).

The Council of the Society meets regularly during the year including for the Annual General Meeting at which business requiring the approval of the Society membership is presented and the audited accounts for the year are formally approved.

The following served on the Council of the BSP during 2012:

Professor J Bradley, President (retired April 2012)
Professor S Croft, Vice-President (appointed President April 2012)
Professor J Smith, Vice-President (appointed April 2012)
Dr A Mousley, Honorary Treasurer
Professor J R Stothard, Honorary General Secretary
Dr E Adams, Honorary Communications Secretary
Dr C E Lawrence, Honorary Meetings Secretary
Professor M J Doenhoff, Ordinary Member
Dr P D Horrocks, Ordinary Member
Professor M Field, Ordinary Member
Dr O Millington, Ordinary Member

The President (Professor Jan Bradley) completed her term of office and was replaced at the Annual General Meeting by the Vice-President (Professor Simon Croft). Professor Judy Smith was invited by Council following a ballot to become the next Vice-President.

No directors/trustees received any remuneration for their services during the period (in accordance with article 5 of the Memorandum of Association)

OBJECTIVES AND ACTIVITIES

The Society's objectives are to advance the practice and study of Parasitology by facilitating contact between persons interested in the discipline, and to disseminate knowledge and information relating to Parasitology and the work of the Society. In furtherance of these objectives, and only these, we undertake the activities that are outlined in Note 4 of the Memorandum of Association.

ACHIEVEMENT AND PERFORMANCE

Scientific Meetings

The Society's 2012 Spring Meeting (3-5th April) was held in Scotland at Strathclyde University and was also marked by a 50th celebration meeting of this Society which was originally founded in 1962 from a previous sub-group within the Institute of Biology. At the start of this 50th meeting, a civic reception was held on the evening of the 2nd April, and welcomed around 550 delegates, making this meeting the largest in recent years. To mark this occasion there was a theme of 'Past Presidents Preside' with a special session debate on the final day concerning the possible elimination of parasitic diseases. Here, the Past Presidents - Profs Molyneux, Hurd, Rollinson and Target - presented their opinions alongside with Professor Croft and representatives from the WHO and pharmaceutical sector. The debate was chaired by Professor Peter Winstanley, President of the Royal Society of Tropical Medicine and Hygiene and engendered lively discussion from the floor.

Attending Glasgow were also 37 invited speakers from all four corners of the world for the Spring Meeting as well as the Trypanosomiasis/leishmaniasis Special Symposium running alongside. With a strong focus upon the biology of Trypanosoma and Leishmania several dedicated sessions drew attention to the molecular dissection of these unusual parasites as well as effort towards their control as important tropical diseases. Other dedicated sessions included separate streams on Schistosomiasis, Malaria, Veterinary Parasitology, Parasite Ecology (in Wildlife) and Zoonosis which made this 50th Spring Meeting both broad and exciting in content. A selection of student prizes was awarded for oral and poster presentations and there was a special evening social reception for students where a parasitology themed pub-quiz took place, which was very well attended with a report placed on the website.

Other highlights of this meeting included the Public Understanding of Science Lecture entitled 'History of Tropical Parasitology in Scotland' by Professor Mike Barrett, Glasgow University, which was enhanced by the production of 38-page booklet entitled "The Scottish encounter with tropical disease". The Annual Plenary Lecture was given by Lord May of Oxford 'Parasites, populations and places: looking to the future of epidemiology'. Professor Simon Croft had the pleasure to present the Wright Medal to Professor Mark Taylor, Liverpool School of Tropical Medicine, for his research on helminthiases, who then went on to give a presentation on 'New directions in the control of lymphatic filariasis.' In the evening the Society Dinner took place in the Kelvin Grove Art Gallery and Museum which was very congenial, welcoming several Past Presidents, with a traditional ceilidh lasting long into the snowy night.

In line with the new initiative to hold a residential Autumn Meeting, the 2012 Autumn Symposium 'Emerging paradigms in anti-infective drug design', organized by Professor Simon Croft and Professor Mike Barrett, took place on 17/18th September at the London School of Tropical Medicine and Hygiene. The meeting was in conjunction with the Royal Society for Chemistry with local assistance from Dr David Alker and Dr Andrew Stachulski. A total of 12 internationally renowned speakers were invited to address topics that included: target diseases and targets for drugs, target-based medicinal chemistry, bioavailability and chemistry, targeting intracellular microbes, alternative models for drug evaluation and advances in anti-infectives. The summary publications will be produced in a special issue of the journal Parasitology. Just over 90 participants attended this excellent symposium with several of those having been offered student travel bursaries. The meeting also held a very well-attended conference dinner in central London. A fuller report of the meeting has been posted on the website.

Website and communications

The overhaul of the website by NetXtra has seen the production of a new and vibrant communication forum for the Society with a selection of particularly high quality images representing several aspects of Parasitology. The website has a 'public' and 'private' interface for the general public and BSP membership, respectively. In the private section Council Minutes are now posted and a journal club is regularly highlighting reviews of new papers that have made an impact upon parasitological research. We warmly thank those who have donated their images and written reports for the BSP.

ACHIEVEMENT AND PERFORMANCE

Annual General Meeting

Changing the tradition a little to increase attendance, the Annual General Meeting of the Society was held at Strathclyde University on the morning of the 2nd April 2012 and outlined the 50th meeting celebrations and forthcoming changes in the future governance of the BSP. Before handing over to the incoming President, Professor Jan Bradley reported on Society activities since the previous meeting held in Nottingham in April 2011 and gave a succinct outline of her tenure as President, which took place during the rather turbulent global financial times. She now hoped that the Society was in a solid financial position to move forward e.g. with a revamped website, an exciting scientific programme and an excellent number of people in attendance at this 50th meeting. Jan also mentioned that there was new representation of students on the Council and hoped to see this aspect of interaction grow.

Membership of the Society

Membership currently stands at 743, which is made up of 696 paid up members, 47 honorary members. This is slightly higher than the number of members at the end of 2011. The membership list is maintained by the BSP Secretariat

Awards

Council was delighted to record the award of the CA Wright Medal for 2012 to Professor Mark Taylor from the Liverpool School of Tropical Medicine.

With the Society's previous awards consolidated into an International Training and Fieldwork Award, a total of four successful applications were awarded in 2012. Completed reports of their endeavors are posted on the BSP website

FINANCIAL REVIEW

The daily running costs of the Society are served through income generated by membership subscriptions, bank interest and royalties. In 2012, the Society attained a surplus of £1,789 on the day-to-day activities.

A proportion of the profits generated from the Spring and Autumn Symposia are typically ring-fenced for student awards in the following year and thanks to the success of our 2011 Meetings in Nottingham and Lancaster around £20,900 was allocated to student awards for 2012 and we were able to support the attendance of 65 student members (£12,058) at the 2012 Spring Meeting in Glasgow, and awarded £400 to facilitate the attendance of four students at the Autumn Symposium at the London School of Tropical Medicine.

In the second year of the International Training and Fieldwork Award (ITFA) scheme the society also granted four students £1,500 bursaries to complete fieldwork and training expeditions. Sandy Douglas (University of Oxford) travelled to Peru to undertake an in vivo efficacy study of a potential novel *Plasmodium falciparum* vaccine; Erin McCammick (Queen's University Belfast) completed a 3-week visit to McGill University, Montreal where she attended a workshop on Bioinformatics in Molecular Parasitology and a subsequent laboratory placement working on liver fluke; Emily Griffiths (University of Sheffield) spent three months at Princeton University analysing co-infection data (*Plasmodium* / *Nippostrongylus*), and Emily Dawson (University of Nottingham) who will be travelling to Côte d'Ivoire early in 2013 to investigate the specificity of antibody-detection tests used for the diagnosis of schistosomiasis. Reports on the outcome of these awards are available on the website. The total expenditure on student awards was £17,487 against a budget of £20,900.

Also in 2012, the Society incurred costs (£20,369) that were associated with the continued improvement to the new website.

The overall finances of the Society remain healthy with a recorded surplus of £37,057 for 2012. The total retained fund which the Society held at the end of the financial year 2012 was £429,410.

BRITISH SOCIETY FOR PARASITOLOGY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2012**

PLANS FOR FUTURE PERIODS

The 2013 Spring Meeting is being held at Bristol University, from 8-11th April, as organized locally by Professor Mark Viney. There will be a change in format to the Plenary Lecture which will now be a debate-format upon the long term control of parasitic diseases with existing chemotherapy, as chaired by Professor Simon Croft, with opinions aired by Professor Andrew Read, Professor Alan Fenwick and Dr James Wilson and questions open to the floor.

The 2013 Autumn Symposium will be held at Ness Botanical Gardens in the University of Liverpool (25/26th September). The meeting will be organized by Professor Russell Stothard and Dr Emily Adams in conjunction with the Royal Society for Tropical Medicine and Hygiene, and is set to address advances in diagnosis and detection of parasitic diseases.

The 2014 Spring Meeting will be held at the University of Cambridge locally organized by Professor Mark Field.

Planning is in hand for the Spring Meeting 2015, tentatively to be held either at Salford or at Liverpool.

FUNDS HELD ON BEHALF OF OTHERS

None

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES :

.....
Professor J R Stothard - Secretary

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH SOCIETY FOR PARASITOLOGY**

I report on the accounts for the year ended 31 December 2012 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Gilchrist
FCA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Date:

BRITISH SOCIETY FOR PARASITOLOGY**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2012**

		2012 Unrestricted funds £	2011 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	24,739	23,620
Investment income	3	8,519	5,038
Incoming resources from charitable activities	4		
Scientific meetings		134,080	74,824
Sale of publications and royalties		4,428	4,150
Total incoming resources		<u>171,766</u>	<u>107,632</u>
RESOURCES EXPENDED			
Charitable activities	5		
Scientific meetings		81,327	59,375
Student grants		17,487	15,082
Governance costs		35,895	32,111
Total resources expended		<u>134,709</u>	<u>106,568</u>
NET INCOMING RESOURCES		<u>37,057</u>	<u>1,064</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		392,353	391,289
TOTAL FUNDS CARRIED FORWARD		<u><u>429,410</u></u>	<u><u>392,353</u></u>
CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

BRITISH SOCIETY FOR PARASITOLOGY**BALANCE SHEET
AT 31 DECEMBER 2012**

		2012 Unrestricted funds £	2011 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	30,364	16,432
CURRENT ASSETS			
Debtors	12	16,882	13,560
Cash at bank and in hand		401,443	374,767
		<u>418,325</u>	<u>388,327</u>
CREDITORS			
Amounts falling due within one year	13	(19,279)	(12,406)
		<u>399,046</u>	<u>375,921</u>
NET CURRENT ASSETS			
		<u>429,410</u>	<u>392,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>429,410</u>	<u>392,353</u>
NET ASSETS			
		<u>429,410</u>	<u>392,353</u>
FUNDS	14		
Unrestricted funds		429,410	392,353
TOTAL FUNDS		<u>429,410</u>	<u>392,353</u>

The notes form part of these financial statements

BRITISH SOCIETY FOR PARASITOLOGY

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Professor J E Smith -Trustee

.....
Professor J R Stothard -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

The income of the Society includes subscriptions, advertising, sale of publications, meetings and sponsorship income, as well as interest received and donations.

Subscriptions and meeting registrations are included in income when they are received; full provision is made for income received in advance. All other income is included upon receipt. Income is stated after trade discounts.

Governance expenditure

Governance expenditure comprises of all expenditure incurred in the running of the charity which can not be directly allocated to the charity's direct charitable expenditure. As such, it includes Council expenses, insurance, legal costs, bank charges, secretarial expenses, audit and accountancy fees. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees; or

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income

Interest is included in income on receipt and credited on this basis to the income and expenditure account.

2. VOLUNTARY INCOME

	2012	2011
	£	£
Member subscriptions	24,739	23,620
	<u>24,739</u>	<u>23,620</u>

3. INVESTMENT INCOME

	2012	2011
	£	£
Bank interest received	8,519	5,038
	<u>8,519</u>	<u>5,038</u>

BRITISH SOCIETY FOR PARASITOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2012**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2012 £	2011 £
Charitable income	Scientific meetings	134,080	74,824
Charitable income	Sale of publications and royalties	4,428	4,150
		<u>138,508</u>	<u>78,974</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Grant funding of activities (See note 6) £	Support costs (See note 7) £	Totals £
Scientific meetings	74,890	-	6,437	81,327
Student grants	-	17,487	-	17,487
	<u>74,890</u>	<u>17,487</u>	<u>6,437</u>	<u>98,814</u>

6. GRANTS PAYABLE

	2012 £	2011 £
Student grants	<u>17,487</u>	<u>15,082</u>

7. SUPPORT COSTS

	Finance £
Scientific meetings	<u>6,437</u>

Support costs, included in the above, are as follows:

Finance

	2012 Scientific meetings £	2011 Total activities £
Depreciation of tangible fixed assets	<u>6,437</u>	<u>5,477</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2012 £	2011 £
Depreciation - owned assets	<u>6,437</u>	<u>5,477</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2012**9. TRUSTEES' REMUNERATION AND BENEFITS****Trustees' Expenses**

No trustees received any remuneration for their services during the year. However, all trustees were reimbursed their travelling and subsistence costs for attending meetings totalling £3,435 during the year (2011 : £3,832).

10. SCIENTIFIC MEETINGS

Meeting	Income £	Expenditure £	Surplus £
Glasgow (Spring) Meeting	127,730	74,890	52,840
London (Autumn) Symposium	6,350	-	6,350
	<u>134,080</u>	<u>74,890</u>	<u>59,190</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2012	21,909
Additions	20,369
	<u>42,278</u>
At 31 December 2012	
DEPRECIATION	
At 1 January 2012	5,477
Charge for year	6,437
	<u>11,914</u>
At 31 December 2012	
NET BOOK VALUE	
At 31 December 2012	<u>30,364</u>
At 31 December 2011	<u>16,432</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	<u>16,882</u>	<u>13,560</u>

BRITISH SOCIETY FOR PARASITOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2012**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accruals and deferred income	19,279	12,406
	<u>19,279</u>	<u>12,406</u>

14. MOVEMENT IN FUNDS

	At 1/1/12 £	Net movement in funds £	At 31/12/12 £
Unrestricted funds			
General fund	392,353	37,057	429,410
	<u>392,353</u>	<u>37,057</u>	<u>429,410</u>
TOTAL FUNDS	<u>392,353</u>	<u>37,057</u>	<u>429,410</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,766	(134,709)	37,057
	<u>171,766</u>	<u>(134,709)</u>	<u>37,057</u>
TOTAL FUNDS	<u>171,766</u>	<u>(134,709)</u>	<u>37,057</u>

15. SHARE CAPITAL

The charitable company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

BRITISH SOCIETY FOR PARASITOLOGY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012	2011
	£	£
INCOMING RESOURCES		
Voluntary income		
Member subscriptions	24,739	23,620
Investment income		
Bank interest received	8,519	5,038
Incoming resources from charitable activities		
Charitable income	138,508	78,974
Total incoming resources	<u>171,766</u>	<u>107,632</u>
RESOURCES EXPENDED		
Charitable activities		
Scientific meeting expenses	74,890	53,898
Student grants	17,487	15,082
	<u>92,377</u>	<u>68,980</u>
Governance costs		
Trustees' expenses	3,435	3,832
Insurance	530	450
Bank and credit card charges	3,448	1,971
Computer software expenses	5,247	3,167
Printing, postage & stationary	242	217
Telephone	215	379
Accountancy fees	3,681	3,634
Secretariat fees	18,993	17,691
Sundry expenses	104	770
	<u>35,895</u>	<u>32,111</u>
Support costs		
Finance		
Computer equipment	6,437	5,477
Total resources expended	<u>134,709</u>	<u>106,568</u>
Net income	<u><u>37,057</u></u>	<u><u>1,064</u></u>

This page does not form part of the statutory financial statements