

REGISTERED COMPANY NUMBER: 03530933 (England and Wales)
REGISTERED CHARITY NUMBER: 206847

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2013
FOR
THE BRITISH SOCIETY FOR PARASITOLOGY**

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

THE BRITISH SOCIETY FOR PARASITOLOGY

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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THE BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

The Council of the BSP presents its annual report and audited financial statements for the year 1st January 2013 to 31st December 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03530933 (England and Wales)

Registered Charity number

206847

Registered office

44 Springfield Road
Horsham
West Sussex
RH12 2PD

Principal address

87 Gladstone Street
Bedford
MK41 7RS

Trustees

Dr E R Adams	Lecturer	
Professor S L Croft	University Professor	
Professor M J Doenhoff	Lecturer	- resigned 10/4/13
Professor M C Field	Cell Biology and Parasitology Professor	
Dr P D Horrocks	Lecturer	- resigned 10/4/13
Dr C E Lawrence	University Lecturer	- resigned 10/4/13
Dr O R Millington	RCUK Academic Fellow	
Dr A Mousley	Lecturer	- resigned 10/4/13
Professor J R Stothard	Chair in Medical Parasitology Academic	
Professor J E Smith	University Lecturer	- appointed 10/4/13
Dr D P Blake	University Lecturer	- appointed 10/4/13
Dr C J Merrick	University Lecturer	- appointed 10/4/13
Dr P W Denny	University Lecturer	- appointed 10/4/13
Professor A Bell	University Professor	- appointed 10/4/13

Company Secretary

Professor J R Stothard

Independent examiner

Mr M Cleghorn
ACA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

THE BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Bank of Scotland
14/16 Cockspur Street
London
SW1 5BL

The Society was incorporated as a charitable company in 1998 (Company Number 3530933). It is administered by the BSP Secretariat, Fuller Solutions, 87 Gladstone Street, Bedford MK41 7RS.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Memorandum and Articles of Association of the Society govern the charitable company. Management of the Society's affairs is vested in its Council, members of which are trustees of the charity. Members of Council are recruited from the membership of the Society by nomination by their peers. Where there are several candidates for vacancies, a ballot is held. Honorary Officers are elected by Council from those persons already duly elected as trustees in accordance with the Articles. The appointment of trustees and election of Honorary Officers is subject to the approval of members at the next following AGM. Council members normally serve for three years from election/appointment, except the President and Vice President, who serve for two years. The post of President is filled by the retiring Vice President without any requirement for approval by the members in general meeting.

The processes are detailed in the Memorandum and Articles of Association, copies of which are available on the Society website (<http://www.bsp.uk.net>).

The Council of the Society meets regularly during the year including for the Annual General Meeting at which business requiring the approval of the Society membership is presented and the audited accounts for the year are formally approved.

The following served on the Council of the BSP during 2013:

Professor S Croft, President
Professor J Smith, Vice-President
Professor A Bell, Honorary Treasurer (appointed April 2013)
Dr A Mousley, Honorary Treasurer (retired April 2013)
Professor J R Stothard, Honorary General Secretary
Dr O Millington, Honorary Meetings Secretary (appointed April 2013)
Dr C Lawrence, Honorary Meetings Secretary (retired April 2013)
Dr E Adams, Honorary Communications Secretary
Professor M Field, Ordinary Member
Dr D. Blake, Ordinary Member, member of the Finance (appointed April 2013)
Dr C. Merrick, Ordinary Member (appointed April 2013)
Dr P. Denny, Ordinary Member (appointed April 2013)
Dr O. Millington, Ordinary Member (retired April 2013)
Professor M Doenhoff, Ordinary Member (retired April 2013)
Dr P Horrocks, Ordinary Member (retired April 2013)
Dr L Chappell, Cambridge University Press Non Trustee Representative (co-opted)
Ms E Dawson, Mr J Sousa-Figueiredo, Non Trustee Student Representatives (co-opted)

The President (Professor Simon Croft) will complete his term of office in April 2014 and be replaced at the Annual General Meeting by the Vice-President (Professor Judy Smith). Professor Mark Taylor was invited by Council following a ballot to become the next Vice-President at the next Annual General Meeting.

No directors/trustees received any remuneration for their services during the period (in accordance with article 5 of the Memorandum of Association)

OBJECTIVES AND ACTIVITIES

THE BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

OBJECTIVES AND ACTIVITIES

The Society's objectives are to advance the practice and study of Parasitology by facilitating contact between persons interested in the discipline, and to disseminate knowledge and information relating to Parasitology and the work of the Society. In furtherance of these objectives, and only these, we undertake the activities that are outlined in article 4 of the Memorandum of Association.

ACHIEVEMENT AND PERFORMANCE

Scientific Meetings

The Society 2013 Spring Meeting (8-11th April) was held in England at Bristol University. At the start of this 51st Spring Meeting, a civic reception, on the evening of the 8th April, welcomed just over 350 delegates. That evening, the 2013 Wright Medal Lecture was given by Professor Mark Viney concerning his research into the biology of Strongyloides.

Attending Bristol were just over 40 invited speakers and talks were organised into 4 parallel streams each day and a general poster viewing session on the 9th April. Dedicated sessions included 8 separate sessions on parasite ecology in conjunction with the British Ecological Society, 7 sessions on helminth biology and immunology, 2 sessions on malaria and veterinary parasitology making this meeting as diverse as ever. A selection of student prizes were awarded for oral and poster presentations and there was a special social reception in the evening for students where a parasitology themed pub-quiz took place in a local micro-brewery. This was very well attended with a report placed on the website.

Other highlights of this Spring Meeting included a special session on public engagement and as a change to the Annual Plenary Lecture, a debate format took place on the 10th April. The three-way debate explored the relationship between the short and long-term benefit of anti-parasite treatment as discussed by Professor Alan Fenwick (Imperial College London), Professor Andrew Read (Pennsylvania State University) and Mr James Wilson (UCL), with questions later taken from the floor. Immediately afterwards the Annual General Meeting of the Society took place. In the evening, the Society Dinner took place in a local hotel on the Bristol waterfront which was very congenial, with a traditional BSP ceildh lasting long into the night.

In line with the new initiative to hold a residential meeting in September in a location outside of London, the 2013 Autumn Symposium 'Advances in diagnostics for infectious diseases', organised by Professor Russell Stothard and Dr Emily Adams, was held on the 25/26th September at Ness Botanical Gardens, University of Liverpool. A total of 18 internationally renowned speakers were invited to address topics that included: development, application and scale-up of the use of rapid diagnostic tests (RDTs) in control of diseases. The Keynote speaker was Professor Rosanna Peeling (LSHTM) who has been pioneering in validation studies for RDTs malaria and the meeting closed with an address by Dr Mark Perkins the CEO of FIND (Foundation for Innovative Diagnostics). Summary publications of all talks and several posters will be produced in a special issue of the journal Parasitology.

Website and communications

The BSP website has continued to be vibrant and an excellent interface for the general public and membership, respectively. There have been regular updates of general BSP news items and journal club reviews. In addition there is also a BSP twitter account and there have been regular e-mail shots to the membership to provide information about events and BSP activities. To keep meeting attendance high regular dialogue is needed to encourage registrations and encourage non-members of the Society to join.

THE BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

ACHIEVEMENT AND PERFORMANCE

Annual General Meeting

This took place on Wednesday 11th April in the School of Chemistry with over 70 people attending. Reports from The President, Honorary Secretary & Treasurer provided a review of the year and thanks were given to Drs Lawrence and Mousley for their services to the Society.

Most significant activities to report were future changes to the BSP constitution which was in need of updating since the last version in 1998.

In this difficult economic climate where investments often given rise to low financial dividends, Professor Angus Bell outlined new steps to be taken by the Society to ensure that BSP funds are invested as best as possible to ensure financial return over and above inflation and against general erosion of capital. After discussions with the investment firm Brewin-Dolphin, and formation of a financial sub-committee, it is hoped that the Society will place funds into investments by early 2014.

Membership of the Society

Membership currently stands at 721. This is slightly lower than the number of members at the end of 2012. The membership list is maintained by the BSP Secretariat

Awards

Council was delighted to record the award of the CA Wright Medal for 2013 to Professor Mark Viney from University of Bristol.

With consolidation of the previous awards consolidated into an International Training and Fieldwork Award, a total of 6 successful applications were received and awarded in 2013. Completed reports of their endeavours are posted on the BSP website.

FINANCIAL REVIEW

The daily running costs of the Society are served through income generated by membership subscriptions, bank interest and royalties. In 2013, the Society made a loss of £9,300 on the day-to-day activities (i.e. excluding meetings, students awards and extraordinary expenditure).

The Society's income has been under increasing pressure in 2013, mainly due to two factors: reduced bank interest and membership income.

Due to generally declining deposit interest rates, bank interest was down from £8,500 in 2012 to £3,500 in 2013, a reduction of 58%. In response to this problem, which has been anticipated for some time, the Society has convened an Investment Sub-committee and has completed an investment agreement with Brewin Dolphin Ltd. of London, which will see approximately £350,000 of the Society's funds invested in a mixed portfolio of (ethical) UK and overseas equities, commercial property, infrastructure, bonds and other funds. These investments are expected to yield greater-than-inflation net returns over the next few years. This should achieve two objectives: increasing interest income and thus improving our balance of payments (see below), and protecting the Society's long-term financial assets from inflation.

The second major factor contributing to reduced income is reduced numbers of paying members (down from 743 in 2012 to 721 in 2013) and more significantly a change in the demographic of our membership in favour of student members, this results in a reduction in subscription income from £24,739 in 2012 to £20,245 in 2013 (18% reduction).

A proportion of the profits generated from the Spring Meeting and Autumn Symposia are typically allocated for student awards in the following year and thanks to the success of our 2012 meetings we were able to support the attendance of 68 student members (£13,350) at the 2013 Spring Meeting in Bristol. There were no requests for student awards for the Autumn Symposium.

THE BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

FINANCIAL REVIEW

Six students were granted International Training and Fieldwork Awards (ITFA) of up to £1,500 to complete fieldwork and/or training expeditions in 2013. Ciaran McCoy and Thomas Fleming of the Queen's University of Belfast, Tapan Bhattacharyya of the London School of Tropical Medicine & Hygiene, Rebecca Jones of the University of Liverpool and Francesca Jarero of the Natural History Museum in London have yet to complete their visits. Sabrina Lamour, a PhD student in Clinical Medicine at Imperial College London, completed a visit to the Ivory Coast, during which she trained in diagnostic and other tests at the Methodist Hospital of Dabou town, honed her skills in a rural setting in the clinical lab of Taabo General Hospital, and attended the EcoHealth Africa Conference in Grand Bassam. One result of this visit was an observational report on clinical diagnostics in the Ivory Coast. A report on Sabrina's visit is available on the BSP web site.

Student awards for 2013 cost £20,480 up by about 20% on the previous year.

The Spring meeting made a profit of £17,200 and the Autumn symposium £400, which leaves us in good shape to fund student awards in 2014 to a similar level if we choose to do so. The Hon. Treasurer expresses his appreciation to those involved in keeping these meetings in surplus. Profits on meetings were however substantially down from 2012 (£59,200), It must be borne in mind however that 2012 was an exceptionally good year for meeting income.

The Society's incurred extraordinary expenditure was £4,000 in legal fees for updating the Article of Association.

Funds on deposit were £346,700 as of 31 December 2013 compared with £401,400 total at the end of 2012. The difference can largely be accounted for by the large deposit (£74,000+) already paid on the 2014 Spring Meeting in Cambridge.

The overall finances of the Society show a deficit of £26,688 for 2013. In 2012 we had a surplus of £37,057. This apparently dramatic change is accounted for mainly (~60%) by the reduction in our income from meetings; due to the exceptional profit from the 2012 Strathclyde Spring Meeting. Reduced interest, reduced subscriptions, and increased spending on awards each contributed to this change in the balance of payments between 2012 and 2013.

PLANS FOR FUTURE PERIODS

The 2014 Autumn Symposium will be held in Salford on the 24/25th September and will be organized by Professor Judy Smith in conjunction with the British Ecological Society. This is set to explore the dynamics and evolution of parasitic diseases, especially those in wildlife.

The 2015 Spring Meeting is to be held in Liverpool (Echo Arena), from 16-18th April, as organized locally by Professor Mark Taylor. The meeting will highlight Control of Malaria and Neglected Tropical Diseases, alongside traditional sessions associated with the Spring Meeting. It is hoped that this meeting will have considerable international appeal.

The 2015 Autumn Symposium is scheduled to be held in mid-September at the Royal Veterinary College, London by Dr Damer Blake and discuss parasitic diseases set within One Health Concept.

FUNDS HELD ON BEHALF OF OTHERS

None

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES :

.....
Professor J R Stothard - Secretary

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH SOCIETY FOR PARASITOLOGY**

I report on the accounts for the year ended 31 December 2013 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr M Cleghorn
ACA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Date:

THE BRITISH SOCIETY FOR PARASITOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 Unrestricted fund £	2012 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	20,245	24,739
Investment income	3	3,543	8,519
Incoming resources from charitable activities			
Scientific meetings	4	78,300	134,080
Sale of publications and royalties		4,640	4,428
Total incoming resources		106,728	171,766
RESOURCES EXPENDED			
Charitable activities			
Scientific meetings	5	60,738	74,890
Student grants		20,480	17,487
Governance costs			
Total resources expended		133,416	134,709
NET INCOMING/(OUTGOING) RESOURCES		(26,688)	37,057
RECONCILIATION OF FUNDS			
Total funds brought forward		429,410	392,353
TOTAL FUNDS CARRIED FORWARD		402,722	429,410
CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

THE BRITISH SOCIETY FOR PARASITOLOGY

**BALANCE SHEET
AT 31 DECEMBER 2013**

		2013 Unrestricted fund £	2012 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	19,795	30,364
CURRENT ASSETS			
Debtors	12	80,621	16,882
Cash at bank and in hand		346,646	401,443
		<u>427,267</u>	<u>418,325</u>
CREDITORS			
Amounts falling due within one year	13	(44,340)	(19,279)
		<u>382,927</u>	<u>399,046</u>
NET CURRENT ASSETS			
		<u>402,722</u>	<u>429,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>402,722</u>	<u>429,410</u>
NET ASSETS		<u>402,722</u>	<u>429,410</u>
FUNDS	14		
Unrestricted funds		402,722	429,410
TOTAL FUNDS		<u>402,722</u>	<u>429,410</u>

The notes form part of these financial statements

THE BRITISH SOCIETY FOR PARASITOLOGY

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2013**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Professor S L Croft -Trustee

.....
Professor J R Stothard -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice), which have been applied consistently.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

The income of the Society includes subscriptions, royalties income, meetings and sponsorship income, as well as interest received and donations.

Subscriptions and meeting registrations are included in income when they are received; full provision is made for income received in advance. All other income is included upon receipt. Income is stated after trade discounts.

Governance expenditure

Governance expenditure comprises of all expenditure incurred in the running of the charity which can not be directly allocated to the charity's direct charitable expenditure. As such, it includes Council expenses, insurance, legal costs, bank charges, secretarial expenses, audit and accountancy fees. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees; or

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income

Interest is included in income on receipt and credited on this basis to the income and expenditure account.

2. VOLUNTARY INCOME

	2013	2012
	£	£
Member subscriptions	20,245	24,739
	<u>20,245</u>	<u>24,739</u>

3. INVESTMENT INCOME

	2013	2012
	£	£
Bank interest received	3,543	8,519
	<u>3,543</u>	<u>8,519</u>

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2013 £	2012 £
Charitable income	Scientific meetings	78,300	134,080
Charitable income	Sale of publications and royalties	4,640	4,428
		<u>82,940</u>	<u>138,508</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Grant funding of activities (See note 6) £	Totals £
Scientific meetings	60,738	-	60,738
Student grants	-	20,480	20,480
	<u>60,738</u>	<u>20,480</u>	<u>81,218</u>

6. GRANTS PAYABLE

	2013 £	2012 £
Student grants	<u>20,480</u>	<u>17,487</u>

7. SUPPORT COSTS

Other resources expended	<u>Finance £ 10,569</u>
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Support costs, included in the above, are as follows:

Finance

	2013 Other resources expended £	2012 Total activities £
Depreciation of tangible fixed assets	<u>10,569</u>	<u>6,437</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2013 £	2012 £
Depreciation - owned assets	<u>10,569</u>	<u>6,437</u>

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

No trustees received any remuneration for their services during the year. However, all trustees were reimbursed their travelling and subsistence costs for attending meetings totalling £4,734 during the year (2012 : £3,435).

10. SCIENTIFIC MEETINGS

Meeting	Income £	Expenditure £	Surplus £
Bristol (Spring) Meeting	63,665	46,507	17,158
Liverpool (Autumn) Symposium	14,635	14,231	404
	78,300	60,738	17,562
	78,300	60,738	17,562

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2013 and 31 December 2013	42,278
DEPRECIATION	
At 1 January 2013	11,914
Charge for year	10,569
At 31 December 2013	22,483
NET BOOK VALUE	
At 31 December 2013	19,795
At 31 December 2012	30,364

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other debtors	80,621	16,882
	80,621	16,882

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Accruals and deferred income	44,340	19,279
	44,340	19,279

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013

14. MOVEMENT IN FUNDS

	At 1/1/13 £	Net movement in funds £	At 31/12/13 £
Unrestricted funds			
General fund	429,410	(26,688)	402,722
TOTAL FUNDS	<u>429,410</u>	<u>(26,688)</u>	<u>402,722</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,728	(133,416)	(26,688)
TOTAL FUNDS	<u>106,728</u>	<u>(133,416)</u>	<u>(26,688)</u>

15. SHARE CAPITAL

The charitable company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

THE BRITISH SOCIETY FOR PARASITOLOGY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £
INCOMING RESOURCES		
Voluntary income		
Member subscriptions	20,245	24,739
Investment income		
Bank interest received	3,543	8,519
Incoming resources from charitable activities		
Charitable income	82,940	138,508
Total incoming resources	106,728	171,766
RESOURCES EXPENDED		
Charitable activities		
Scientific meeting expenses	60,738	74,890
Student grants	20,480	17,487
	81,218	92,377
Governance costs		
Trustees' expenses	4,734	3,435
Insurance	530	530
Bank and credit card charges	2,182	3,448
Computer software expenses	4,996	5,247
Printing, postage & stationary	305	242
Telephone	267	215
Accountancy fees	4,349	3,681
Secretariat fees	19,683	18,993
Sundry expenses	-	104
Legal fees	3,888	-
Affiliations	695	-
	41,629	35,895
Support costs		
Finance		
Computer equipment	10,569	6,437
Total resources expended	133,416	134,709
Net (expenditure)/income	(26,688)	37,057

This page does not form part of the statutory financial statements