

REGISTERED COMPANY NUMBER: 03530933 (England and Wales)
REGISTERED CHARITY NUMBER: 206847

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2014
FOR
THE BRITISH SOCIETY FOR PARASITOLOGY**

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

THE BRITISH SOCIETY FOR PARASITOLOGY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16

THE BRITISH SOCIETY FOR PARASITOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014

The Council of the BSP presents its annual report and audited financial statements for the year 1st January 2014 to 31st December 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03530933 (England and Wales)

Registered Charity number

206847

Registered office

44 Springfield Road
Horsham
West Sussex
RH12 2PD

Trustees

Dr E R Adams	Lecturer	
Professor S L Croft	University Professor	- resigned 9/4/14
Professor M C Field	Cell Biology and Parasitology	- resigned 1/7/14
	Professor	
Dr O R Millington	RCUK Academic Fellow	
Professor J R Stothard	Chair in Medical Parasitology	
	Academic	
Professor J E Smith	University Lecturer	
Dr D P Blake	University Lecturer	
Dr C J Merrick	University Lecturer	
Dr P W Denny	University Lecturer	
Professor A Bell	University Professor	
Professor M Taylor	Professor	- appointed 9/4/14
Dr M Betson		- appointed 9/4/14
Dr P Lamberton		- appointed 9/4/14

Company Secretary

Professor J R Stothard

Independent examiner

Mr M Cleghorn
ACA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

Bankers

Bank of Scotland
14/16 Cockspur Street
London
SW1 5BL

The Society was incorporated as a charitable company in 1998 (Company Number 3530933). It is administered by the BSP Secretariat, Fuller Solutions, 87 Gladstone Street, Bedford MK41 7RS.

STRUCTURE, GOVERNANCE AND MANAGEMENT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Memorandum and Articles of Association of the Society govern the charitable company. Management of the Society's affairs is vested in its Council, members of which are trustees of the charity. Members of Council are recruited from the membership of the Society by nomination by their peers. Where there are several candidates for vacancies, a ballot is held. Honorary Officers are elected by Council from those persons already duly elected as trustees in accordance with the Articles. The appointment of trustees and election of Honorary Officers is subject to the approval of members at the next following AGM. Council members normally serve for three years from election/appointment, except the President and Vice President, who serve for two years. The post of President is filled by the retiring Vice President without any requirement for approval by the members in general meeting.

The processes are detailed in the Memorandum and Articles of Association, copies of which are available on the Society website (<http://www.bsp.uk.net>).

The Council of the Society meets regularly during the year including for the Annual General Meeting at which business requiring the approval of the Society membership is presented and the audited accounts for the year are formally approved.

The following served on the Council of the BSP during 2014:

Professor S. Croft, President (retired April 2014)
Professor J. Smith, President (appointed April 2014)
Professor M. Taylor, Vice President (appointed April 2014)
Professor A. Bell, Honorary Treasurer
Dr O. Millington, Honorary Meetings Secretary
Professor R. Stothard, Honorary General Secretary
Dr E. Adams, Honorary Communications Secretary
Professor M. Field, Ordinary Member (retired July 2014)
Dr D. Blake, Ordinary Member (appointed April 2013)
Dr C. Merrick, Ordinary Member
Dr P. Denny, Ordinary Member
Dr M. Betson, Ordinary Member (appointed April 2014)
Dr P. Lamberton (appointed April 2014)

In addition, the following non-council members attended the meetings by invitation:

Dr L. Chappell/Professor S. Phillips: Cambridge University Press Representative
Ms E. Dawson (retired April 2014), Mr L. Roberts (appointed April 2013), Ms S. MacDonald (retired September 2014): student representatives.

In April, Professor Simon Croft completed his term of office and was succeeded, with thanks, at the Annual General Meeting in Cambridge by Professor Judy Smith who took post as President. Judy is supported by Professor Mark Taylor as Vice-President over the next two years. After serving as both a council member and local meeting organiser, Professor Mark Field stepped down, with thanks, for his services and also in hosting a superb 2014 Spring Meeting at Cambridge.

Two new members of Council, Dr Martha Betson and Dr Poppy Lamberton, were elected to serve on Council. There were four meetings of Council convened with face-to-face discussions as well as two teleconferences where 10-point action plans were discussed.

No directors/trustees received any remuneration for their services during the period (in accordance with article 5 of the Memorandum of Association).

OBJECTIVES AND ACTIVITIES

The Society's objectives are to advance the practice and study of Parasitology by facilitating contact between persons interested in the discipline, and to disseminate knowledge and information relating to Parasitology and the work of the Society. In furtherance of these objectives, and only these, we undertake the activities that are outlined in article 4 of the Memorandum of Association.

ACHIEVEMENT AND PERFORMANCE

Scientific Meetings

The 2014 Spring Meeting and trypanosomiasis and leishmaniasis symposium (6-9th April) was held in the South-East of England at Cambridge University, with Robinson College as hosting venue. At the start of this 52nd Spring Meeting, a civic reception, on the evening of the 6th April, welcomed just over 625 delegates to the Fitzwilliam Museum with an opening address given by Simon Croft.

Attending Cambridge were just over 53 invited speakers and talks were organized into 6 parallel streams each day. There was a very busy general poster viewing session on the 7th April. Dedicated sessions included topics on: Tryps/leish, Apicomplexa, Helminths, Evolution, Middle East, Ecology and Veterinary Parasitology as well as Science Communications, making this meeting as diverse as ever. At the start of the meeting three plenary lectures were given by Professors Tom Blundell FRS, Bryan Grenfell and Keith Gull FRS and during that evening as part of Public Understanding of Science Lecture, Professor David Dunne gave a light hearted lecture on his extensive experiences in Africa in support of local capacity development.

A selection of student prizes was awarded for oral and poster presentations as supplied by BMC Parasites and Vectors, Cambridge University Press and the British Ecological Society, parasite ecology group and there was a special social reception in the evening for students where a parasitology themed pub-quiz took place and BSP band "Dr Snow's Blues Band" performed at the Avery, Regent Street on the 7th April. On the morning of the 8th, the 2014 Wright Medal was awarded to two particularly deserving candidates Professors Mike Barrett and Alex Rowe who each gave a short presentation of their work on trypanosomes and malaria, respectively. In the evening the Gala Dinner in Robinson College host just under 400 delegates and typical of the BSP was very congenial with a ceilidh lasting into the early hours.

Other highlights of this Spring Meeting included a morning plenary given by Professor David Roos on the 10th and an audience debate on the morning of the 11th April upon vector control chaired by Professor Russell Stothard where Professor Martin Donnelly, Professor Steve Torr and Dr Lynn Dicks debated the pro and con in the use of insecticides with several questions later taken from the floor. Immediately afterwards the Annual General Meeting of the Society took place with this Spring Meeting coming to a formal close at 1pm that day. It was indeed a very successful meeting both in terms of number of registered delegates and quality of the hosting location, certainly very memorable to international visitors and setting a high standard for next year. Selected video footage and one-to-one interviews were also taken as part of future promotional materials for audio-visual media for the Society.

In line with the new initiative to hold a residential meeting in September in a location outside of London, the 2014 Autumn Symposium 'Parasitic Disease Ecology', was organized by Professor Judy Smith and Professor Jo Cable in Salford, in conjunction with the British Ecological Society. The meeting had a lively two day programme (17th Wednesday/18th Thursday September) with 12 oral presentations from either invited speakers or those from selected from submitted abstracts. To make more of a media splash, on the morning of the 17th Judy was interviewed on BBC Breakfast and commented on a variety of disease related aspects, particularly those being raised alongside Ebola. This discussion then formed the main topic for that evening's on-camera discussion. The Key Plenary was given by Professor Peter Hudson (Penn State) and there were 16 paper posters on display during in the late afternoon, along with drinks and snacks. In the evening on-camera discussions (and later podcast) were guided by Professor Andy Miah concerning the Ebola epidemic, debating whether "we are all doomed or not?". Immediately afterwards saw the first screening of a video theatre/dance production of Transmission: the choreography of epidemiology as well as the promotional video taken from the Spring Meeting. Attendees then had dinner in individual networking groups in surrounding local restaurants within Media City. On the 18th, after morning registration and coffee, following on from his views the night before Professor Robbie McDonald highlighted ongoing research in the ecology and epidemiology of bovine tuberculosis (another topic of public importance). The meeting formally closed at lunchtime with Judy and Jo working towards collation of a Special Issue of Parasitology from this meeting.

Website and communications

The BSP website has continued to be vibrant and provide a strong interface for the general public and membership as well as for activities of the Society e.g. abstract submissions. Indeed, there have been several meeting reports and blogs posted on the website, alongside other social media outlets e.g. twitter, which have continued to draw attention to other outputs of the Society. A highlight of which was the December Special Issue of Parasitology resultant from the 2014 Autumn Symposium on disease diagnostics.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014**

ACHIEVEMENT AND PERFORMANCE

2014 Annual General Meeting

This took place on Wednesday 9th April in the West Road Concert Hall with over 300 people attending. A report from the President provided a review of the year and with key changes e.g. formation of a finance sub-committee for review of investments. With the future changes to the BSP constitution to be best explained to the membership, Mr Robert Meakin (Stone King's) gave a brief outline of what this entailed and how the Society was to go about it in the forthcoming year. Members approved the special resolution to authorise the Board of Trustees to apply to the Charity Commission to be incorporated as a Charitable Incorporated Organisation and transfer the assets of the Company and apply to Companies House for the Company to be struck off the register of companies in due course should the Board of Trustees consider it to be expedient and in the interests of the Company.

Membership of the Society

Membership currently stands at 787, which is made up of 742 paid up members and 45 honorary members. This is higher than the total of 743 last year, on account of the high numbers attending the Spring Meeting in 2014. The membership list is maintained by the BSP Secretariat.

Awards

Council was delighted to record the joint award of the CA Wright Medal for 2014 to Professor Mark Barrett from University of Glasgow and Professor Alex Rowe from University of Edinburgh.

FINANCIAL REVIEW

1. Day to day activities

The daily running costs of the Society are served through income generated by membership subscriptions, bank interest and royalties. In 2014, the Society made an apparent loss of £9,643 on the day-to-day activities (i.e. excluding meetings, student awards and extraordinary expenditure). This loss was "apparent" because the expenditure included substantial secretarial and other costs associated with meetings. These were partially offset, as in previous years, by allocating £1,500 of secretarial costs to the Spring Meeting, but this underestimates the real secretarial and related costs associated with the meetings.

In 2013 the Society's income was under pressure due to reduced bank interest and declining membership subscription income. This problem eased in 2014 owing to the investment income received along with the increase in the value of the Brewin Dolphin portfolio (£7,266 in total, up from £3,543 bank interest received in 2013) and increased subscription income (£26,210 compared with £20,245 in 2013) facilitated by exceptionally high attendance at the Spring Meeting in Cambridge. The appreciation in value of the investment with Brewin Dolphin Ltd. was offset somewhat by the cost of fees (£2,510) and less than a year into the investment period it is too early to say how successful this investment strategy will prove to be.

Day-to-day expenditure increased from £37,741 in 2013 to £44,090 in 2014, largely due to the following factors: (i) increased in Paypal and credit card costs associated with the exceptionally high numbers at the Spring Meeting; (ii) postal costs arising from having to contact all members about the AGM and changes to the constitution and (iii) Brewin Dolphin fees.

2. Student awards

In 2014, the Society supported 76 students to attend the Spring Meeting in Cambridge and two more to attend the Autumn Symposium in Salford, at a total cost of £13,064. This was well below the budgeted £20,000 but still contributed hugely to the success of the Cambridge meeting. Spending on student meetings awards was similar to that in 2013.

There were no applications for International Training and Fieldwork Awards (ITFA) in 2014. Five students who were granted awards in 2013 completed their visits in 2014: Ciaran McCoy and Thomas Fleming, both of Queen's University of Belfast, who visited different laboratories in Iowa State University; Tapan Bhattacharyya of the London School of Tropical Medicine & Hygiene who did laboratory (Instituto Oswaldo Cruz, Rio de Janeiro) and field investigations in Brazil; Rebecca Jones of the University of Liverpool who visited the University of Jyväskylä in Finland; and Francesca Jarero of the Natural History Museum in London, whose destination was Göttingen in Germany. Their expenses were already accounted for in 2013 so there was no ITFA expenditure reported for 2014.

3. Meetings

FINANCIAL REVIEW

After subtraction of the cost of student awards, meetings made a surplus of £18,444, mainly from the Spring Meeting in Cambridge. As explained above, this figure was somewhat flattering given that only £1,500 of secretarial costs were charged to meetings. The Hon. Treasurer expresses his appreciation to the organisers of these meetings, not just for keeping them in surplus, but also for their positive effect on membership income.

4. Extraordinary expenditure

Extraordinary expenditure was somewhat higher than expected at £17,278. This was up from £14,457 in 2013. In addition to "depreciation" (i.e. the 2013 share of costs previously incurred) there were legal fees associated with the new constitution and costs of medals and the promotional video.

5. Funds on deposit

At the end of 2014 £405,694 were on deposit: £49,641 in the bank and £356,053 at Brewin Dolphin. The corresponding figure for 2013 was £346,646 but no comparison should be drawn because a large deposit for the Cambridge meeting had come off the 2013 figure. In real terms there has been little change in the size of the Society's reserves.

6. Overall financial picture

The overall finances of the Society show a deficit of £4,782 for 2014. The deficit for 2013 was £26,688. Much of the improvement can be accounted for by the success of the Cambridge meeting and the lack of ITFA spending.

Gus Bell
Hon. Treasurer
Feb. 2014

PLANS FOR FUTURE PERIODS

The 2015 Spring Meeting is to be held in Liverpool (BT Convention Centre), from 16-18th April, as organized locally by Professor Mark Taylor, Professor Russell Stothard and Dr Emily Adams. The meeting will highlight Control of Malaria and Neglected Tropical Diseases, alongside traditional sessions associated with the Spring Meeting. It is hoped that this meeting will have considerable international appeal for those working on disease control.

The 2015 Autumn Symposium is scheduled to be held in 14/15th September at the Royal Veterinary College, London as organized by Dr Damer Blake and Dr Martha Betson. The residential meeting will focus upon parasitic diseases as set within One Health Concept.

FUNDS HELD ON BEHALF OF OTHERS

None

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The British Society for Parasitology for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 March 2015 and signed on its behalf by:

Professor J R Stothard - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH SOCIETY FOR PARASITOLOGY

I report on the accounts for the year ended 31 December 2014 set out on pages eight to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr M Cleghorn
ACA
Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

26 March 2015

THE BRITISH SOCIETY FOR PARASITOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 Unrestricted fund £	2013 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	26,210	20,245
Investment income	3	3,571	3,543
Incoming resources from charitable activities			
Scientific meetings	4	227,302	78,300
Sale of publications and royalties		4,666	4,640
Total incoming resources		261,749	106,728
RESOURCES EXPENDED			
Charitable activities			
Scientific meetings	5	195,794	60,738
Student grants		13,064	20,480
Governance costs		61,368	52,198
Total resources expended		270,226	133,416
NET INCOMING/(OUTGOING) RESOURCES		(8,477)	(26,688)
Other recognised gains/losses			
Gains/losses on investment assets		3,695	-
Net movement in funds		(4,782)	(26,688)
RECONCILIATION OF FUNDS			
Total funds brought forward		402,722	429,410
TOTAL FUNDS CARRIED FORWARD		397,940	402,722

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

THE BRITISH SOCIETY FOR PARASITOLOGY

**BALANCE SHEET
AT 31 DECEMBER 2014**

	Notes	2014 Unrestricted fund £	2013 Total funds £
FIXED ASSETS			
Intangible assets	10	2,720	-
Tangible assets	11	9,226	19,795
Investments	12	342,001	-
		<u>353,947</u>	<u>19,795</u>
CURRENT ASSETS			
Debtors	13	3,158	80,621
Cash at bank and in hand		63,251	346,646
		<u>66,409</u>	<u>427,267</u>
CREDITORS			
Amounts falling due within one year	14	(22,416)	(44,340)
		<u>43,993</u>	<u>382,927</u>
NET CURRENT ASSETS			
		<u>397,940</u>	<u>402,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>397,940</u>	<u>402,722</u>
NET ASSETS			
		<u>397,940</u>	<u>402,722</u>
FUNDS			
Unrestricted funds	15	397,940	402,722
TOTAL FUNDS		<u>397,940</u>	<u>402,722</u>

The notes form part of these financial statements

THE BRITISH SOCIETY FOR PARASITOLOGY

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19 March 2015 and were signed on its behalf by:

Professor M Taylor -Trustee

Professor J R Stothard -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice), which have been applied consistently.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

The income of the Society includes subscriptions, royalties income, meetings and sponsorship income, as well as interest received and donations.

Subscriptions and meeting registrations are included in income when they are received; full provision is made for income received in advance. All other income is included upon receipt. Income is stated after trade discounts.

Governance expenditure

Governance expenditure comprises of all expenditure incurred in the running of the charity which can not be directly allocated to the charity's direct charitable expenditure. As such, it includes Council expenses, insurance, legal costs, bank charges, secretarial expenses, audit and accountancy fees. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Business development Costs	33% on cost
----------------------------	-------------

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on cost
--------------------	---------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees; or

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income

Interest is included in income on receipt and credited on this basis to the income and expenditure account.

THE BRITISH SOCIETY FOR PARASITOLOGY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014

2. VOLUNTARY INCOME

	2014 £	2013 £
Member subscriptions	<u>26,210</u>	<u>20,245</u>

3. INVESTMENT INCOME

	2014 £	2013 £
Bank interest received	-	3,543
Investment Portfolio Income	<u>3,571</u>	<u>-</u>
	<u>3,571</u>	<u>3,543</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2014	2013		
	Scientific meetings £	Sale of publications and royalties £	Total activities £	Total activities £
Charitable income	<u>227,302</u>	<u>4,666</u>	<u>231,968</u>	<u>82,940</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Grant funding of activities (See note 6) £	Totals £
Scientific meetings	195,794	-	195,794
Student grants	-	13,064	13,064
	<u>195,794</u>	<u>13,064</u>	<u>208,858</u>

6. GRANTS PAYABLE

	2014 £	2013 £
Student grants	<u>13,064</u>	<u>20,480</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014 £	2013 £
Depreciation - owned assets	10,569	10,569
Promotional costs amortisation	<u>1,360</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

No trustees received any remuneration for their services during the year. However, all trustees were reimbursed their travelling and subsistence costs for attending meetings totalling £3,431 during the year (2013 : £4,734).

9. SCIENTIFIC MEETINGS

Meeting	Income £	Expenditure £	Surplus £
Cambridge (Spring) Meeting	220,331	192,065	28,266
Salford (Autumn) Symposium	6,971	3,729	3,242
	<u>227,302</u>	<u>195,794</u>	<u>31,508</u>

10. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>4,080</u>
AMORTISATION	
Charge for year	<u>1,360</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,720</u>
At 31 December 2013	<u>-</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2014 and 31 December 2014	<u>42,278</u>
DEPRECIATION	
At 1 January 2014	22,483
Charge for year	<u>10,569</u>
At 31 December 2014	<u>33,052</u>
NET BOOK VALUE	
At 31 December 2014	<u>9,226</u>
At 31 December 2013	<u>19,795</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	338,306
Revaluations	3,695
	<u>342,001</u>
At 31 December 2014	<u>342,001</u>
 NET BOOK VALUE	
At 31 December 2014	<u>342,001</u>
At 31 December 2013	<u>-</u>

4% (2013 nil%) of the investments' market value is invested overseas. UK investment market comprises Global securities 25% (2013 nil%), UK equities (indirect) 67% (2013 nil%) and cash 4% (2013 nil%)

The company has investments of more than 5% of the portfolio value in the following:

	Value £
Aberdeen UT Mgrs Ethical Wld Global security	22,431
Jupirt UT Mngers Ecology Global security	23,176
Impax Enviro Mkts Global security	23,333
Alliance Trust UK Equity	21,579
Ecclesiastical Inv Amity UK Equity	21,122
F&C Fund UK Equity	21,217
Kames Capital UK Equity	20,687
Standard Life UK Equity	20,687
UK Government Bond	100,789

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Other debtors	<u>3,158</u>	<u>80,621</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Accruals and deferred income	<u>22,416</u>	<u>44,340</u>

15. MOVEMENT IN FUNDS

	At 1/1/14 £	Net movement in funds £	At 31/12/14 £
Unrestricted funds			
General fund	402,722	(4,782)	397,940
	<u>402,722</u>	<u>(4,782)</u>	<u>397,940</u>
TOTAL FUNDS	<u>402,722</u>	<u>(4,782)</u>	<u>397,940</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	261,749	(270,226)	3,695	(4,782)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>261,749</u>	<u>(270,226)</u>	<u>3,695</u>	<u>(4,782)</u>

16. SHARE CAPITAL

The charitable company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

THE BRITISH SOCIETY FOR PARASITOLOGY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
INCOMING RESOURCES		
Voluntary income		
Member subscriptions	26,210	20,245
Investment income		
Bank interest received	-	3,543
Investment Portfolio Income	3,571	-
	<u>3,571</u>	<u>3,543</u>
Incoming resources from charitable activities		
Charitable income	231,968	82,940
	<u>231,968</u>	<u>82,940</u>
Total incoming resources	261,749	106,728
RESOURCES EXPENDED		
Charitable activities		
Scientific meeting expenses	195,794	60,738
Student grants	13,064	20,480
	<u>195,794</u>	<u>60,738</u>
	<u>208,858</u>	<u>81,218</u>
Governance costs		
Trustees' expenses	3,431	4,734
Insurance	654	530
Bank and credit card charges	4,592	2,182
Computer software expenses	5,920	4,996
Printing, postage & stationary	1,306	305
Telephone	339	267
Accountancy fees	4,216	4,349
Secretariat fees	20,361	19,683
Sundry expenses	1,156	-
Legal & Professional fees	6,703	3,888
Affiliations	761	695
Amortisation of intangible fixed assets	1,360	-
Depreciation	10,569	10,569
	<u>61,368</u>	<u>52,198</u>
Total resources expended	270,226	133,416
	<u>270,226</u>	<u>133,416</u>
Net expenditure	<u>(8,477)</u>	<u>(26,688)</u>

This page does not form part of the statutory financial statements